



MEMORANDUM

To: Emerald Coast Utilities Authority Board

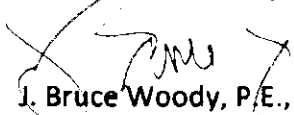
Date: November 17, 2020

Subject: Government Finance Officers Association Certificate of Achievement FY 2019

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to Emerald Coast Utilities Authority (ECUA) by the Government Finance Officers Association (GFOA) of the United States for its fiscal year 2019 Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. This award has been received by ECUA for 32 consecutive years.

The CAFR was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. ECUA received a proficient grade in all 15 grading categories. The grading categories, to name a few, include management's discussion and analysis (MD&A), basic financial statements, statement of net position/balance sheet, statement of revenues, expenses, and changes in net position/equity, statement of cash flows, summary of significant accounting policies (SSAP), and note disclosure.

Respectfully submitted,


J. Bruce Woody, P.E., M.P.A.
Executive Director

JBW/PLS



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Emerald Coast Utilities Authority
Florida**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO