

**ECUA RFP NO. 2019 14
AGENT-BROKER FOR
COMMERCIAL INSURANCES & BONDS**

(June 20, 2019)

ADDENDUM NO. 2

This addendum forms a part of the RFP Documents and clarifies the original RFP Document, dated May 23, 2019, as noted below. This addendum consists of two (2) pages.

- **Question:** In Section 3.1 on page 18 of the RFP, it requests to include a projected estimate cost of renewals for flood, cyber, and crime policies. Is a projected estimate cost of renewal also acceptable for the property and auto? The reason I ask is that the renewals for property and auto are set for 10/1, and now being in the beginning of hurricane season underwriters are hesitant to give firm bindable quotes for a renewal set for 3-4 months out. Projected costs/ quotes this far out are typically subject to change contingent on any property and/or auto losses endured within the last 90 days of renewal.

Answer: In Section 3.1 page 18 of RFP 2019–14 states In the referenced table, coverage for Exhibits 1-A through 1-J, Reflect Current year paid or projected premiums. Please include projected estimated cost of renewals. ECUA understands quotes for these flood policies will be adjusted based on actual costs issued prior to the listed expiration dates. **This refers to the flood policies only.**

Both Auto and Property Insurance requires a firm quote for the 10/01/19 renewal. These two coverages would preferably offer a two year rate guarantee.

Cyber Enterprise Risk Management Policy, Crime Policy, and Road Restoration Bond require a firm quote for the 10/01/19 renewal date.

- **Question:** Are you able to provide elevation certifications for all locations insured through the National Flood Insurance Program (Wright Flood) that are in AE hazard zones? This is needed to be able to provide quotes for buildings in high hazard flood zones.

Answer: No, the flood elevation certificates are not available.

- **Question:** From what we can see, there are only one or two property losses in the last 5 years. Is this correct or are we missing additional loss runs? Please advise at your earliest convenience.

Answer: This is correct.

- **Question:** Is Excess Crime coverage still needed for three positions that are currently on the crime policy as it is not included in the bid? If coverage is still needed, please provide the positions that need coverage

Answer: The three positions currently listed still need coverage. That would include the Finance Director, Assistant Finance Director, and Financial Services Manager.

-END OF ADDENDUM NO. 2-